Public Law 106–281 106th Congress

An Act

To amend the National Housing Act to temporarily extend the applicability of the downpayment simplification provisions for the FHA single family housing mortgage insurance program.

Oct. 6, 2000 [H.R. 5193]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the "FHA Downpayment Simplification Extension Act of 2000".

SEC. 2. EXTENSION OF APPLICABILITY OF DOWNPAYMENT SIMPLIFICATION PROVISIONS.

Subparagraph (A) of section 203(b)(10) of the National Housing Act (12 U.S.C. 1709(b)(10)(A)) is amended by striking "executed for insurance in fiscal years 1998, 1999, and 2000" and inserting "closed on or before October 30, 2000".

Approved October 6, 2000.

FHA Downpayment Simplification Extension Act of 2000. 12 USC 1701 note.